

Your IRA:

Taxes or Charity?

Transfer IRA assets to charity tax-free.

Now in their 70s, Ken and Julie Ball have more than \$1 million in their IRAs and must make mandatory distributions. Because they don't need the money, they opt to receive the minimum payout — but this amount is heavily taxed. They chose another option.

THE SOLUTION

By transferring a designated amount from each IRA to their local community foundation, Ken and Julie will establish a Designated Fund in their name to support their favorite cause — **without paying any tax** — contributing during their lifetime instead of after their death.

YOUR LOCAL COMMUNITY FOUNDATION

Hudson Community Foundation provides personalized service and a variety of giving vehicles. We welcome the opportunity to work with you, and your advisor, to fulfill your unique charitable objectives.

HOW TO GET STARTED

To learn more about tax-saving options for charitable donations, call today:

Hudson Community Foundation

P: 330-655-3580 or visit www.myHCF.org



NEW TAX LAW

Renewed legislation allows you to transfer up to \$100,000 per person to charity from an IRA, tax-free, each year. Due to potentially heavy estate taxes and deferred income taxes paid by beneficiaries, IRAs may not be the best assets to leave to heirs. A simple form can designate your charitable fund as beneficiary of RMDs—Required Minimum Distributions.



*This story represents an illustration drawn from thousands of people who give to their community foundations.