

# Hudson Community Foundation – Types of Funds



When managing giving through HCF, your client becomes part of our community. Whatever their charitable goals may be, we are here to help maximize their impact to its fullest extent. We offer six options of funds to choose from.

## Donor Advised Fund

This type of fund is available to individuals, families, corporations and businesses. The funds are easy to set up and give flexibility to the fund advisors. We'll partner with your client to support the causes or charities they choose. And if they would like their children to join them on this journey, they may name them as advisors to the fund.

## Designated Fund

We can work with you to develop a fund that fulfills the needs of one or more nonprofit agencies of your client's choosing. This type of fund can be gifted to any IRS tax-exempt status organization, anywhere in the nation. Making a gift to chosen organization(s) through a designated fund ensures that your client's legacy fulfills its intended purpose.

## Scholarship Fund

If your client wants their legacy to help make the next generation stronger, they can consider opening a scholarship fund. Through our donors' generous gifts, we help make higher education possible for students every year. Our staff will work alongside you and your client to tailor a fund that meets their charitable ideals. These funds include a simple and efficient online application process for students at no extra cost for donors. We'll be your client's partner as we sift through all of the details, including understanding guidelines and the selection process.

## Agency Fund

As citizens of our community, we are invested in the financial health of our local nonprofit organizations. We work with them by matching their needs with available grants and providing low-cost investing and fund management services.

We also partner with anyone serving on a nonprofit board to create financial solutions. We understand that finance management can be cumbersome for organizations who are not equipped to handle the work. Management of agency funds at HCF includes auditing, investing, and tax services.

## Field of Interest Fund

Field of Interest funds target various organizations across the community who share a specific need. Funds may address the needs of the gardens, homeless, community engagement, or educating children, among many others. These funds are a great fit for a donor with big ideas, but needs help refining them.

## Unrestricted Fund

As stewards of our community, we understand the power of charity. An unrestricted fund is an option for donors who want to leave an indelible legacy by making a gift to the community of Hudson without putting limitations on who can benefit from it. Our Grants Committee uses careful judgment to select recipients from the community, across numerous areas of need.

Contact Us Today for more information!



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