Dear Friends:

As you look through the pages of Hudson Community Foundation’s 2017 Report to the Community, you will see examples of impact and stories of giving. You will see how our unique value to Hudson is reflected in the work we do with our donors, grant recipients, professional advisors, and the community.

Since our establishment in 2000, HCF’s focus has been to lead philanthropy in our community. Our journey began around a kitchen table, launched by a group of like-minded individuals with an idea and a passion for making Hudson a better place to live and work. Seventeen years later, more than 60 Hudson families entrust us to help facilitate their philanthropy. In this report you will read about the Wrights, one of those families.

Hudson Community Foundation’s 2017 was a record year in grant making. More than $1.8 million in grants were made through our donor-advised fund holders, with more than $300,000 of it staying right here in Hudson to benefit our community. In addition, the Foundation grants committee awarded nearly $55,000 to 20 organizations that support the Hudson community, with an additional $15,000 going directly to students and families by way of scholarship funds, the Hudson City Schools Student Assistance Endowment Fund, and the Seton Endowment fund.

In 2017, Hudson Community Foundation hired our first full time President and added five dedicated Hudson residents to our Board of Directors. Additionally, we formed the Hudson Community Foundation Professional Advisor Council, nine experts in their fields who are committed to investing in the community and educating their clients about charitable giving. Our board and staff continue to work tirelessly to increase the Foundation’s visibility and in turn, our impact on the quality of life for everyone in Hudson.

It is an exciting time to be a Hudson resident, with new advancements in education, economic development and community resources. But we also recognize that Hudson has challenges and opportunities that must continue to be addressed with passion and focus. That’s why our Foundation strives to identify and support initiatives that will help Hudson reach its full potential. We would like to thank you – our donors, professional advisors, and friends of the Foundation – for your continued support of philanthropy that improves our community. We look forward to working with you and for the benefit of Hudson.

Drew Forhan
Chairman of the Board

Lori McCleese
President
What We Do

The mission of the Hudson Community Foundation is to enhance the quality of life in Hudson by increasing charitable giving, educating and connecting donors to community needs and leading on community issues.

How We Do It

**Donor Advised Funds** - Hudson Community Foundation provides a simple and flexible way for individuals and families to manage charitable giving while maximizing impact and minimizing tax burdens and record keeping.

**Hudson NOW Fund** - This unrestricted fund allows Hudson Community Foundation to collectively meet immediate and changing needs in the Hudson community.

**Hudson FOREVER Fund** - This fund’s purpose is to provide long term charitable giving to the Hudson community. It is the growth of this fund that ensures that Hudson Community Foundation will have unrestricted resources available to address current needs as well as those unforeseen in the future.

**The David Hudson Legacy Society** - The David Hudson Legacy Society honors those who have included a planned gift to any of the current funds or will use a planned gift to establish a fund at Hudson Community Foundation.

By the Numbers

$19.4 MILLION
Total Assets

$19,432,905*  

**NEW FUNDS**

Established in 2017

9

with gifts of $719,350 to the foundation

We are deeply grateful to the donors whose generosity makes our work possible.

**YEAR**  |  **TOTAL ASSETS**  
--- | ---  
2013  |  $9,768,834  
2014  |  $14,467,529  
2015  |  $15,279,474  
2016  |  $17,626,085  
2017  |  $19,432,905*  

*Unaudited

Nearly $5 Million

in estate gifts pledged through the

David Hudson Legacy Society

$1,823,776

Donor Advised Fund Grants

$300,000 STAYED in Hudson

We are deeply grateful to the donors whose generosity makes our work possible.
“ForTec Medical is proud to be a member of the Hudson community with our new Headquarters in Hudson Crossings. We are dedicated to being a good corporate citizen and are happy that we could complete the endowment of the Hudson Community Foundation’s Independence Day Fireworks Celebration fund so that this wonderful community event will be available for future generations.”

— DREW FORHAN
The history of the fireworks in Hudson began in 1902 when Vincenzo Sorgi, a pyrotechnician, settled locally and set up an American branch of the family business, American Fireworks. In the mid-20th century, Hudson was considered to be the fireworks capital of the United States. The fireworks display has been independently funded since the beginning through business and individual sponsors. There have been several years that the fireworks were not able to take place due to a lack of funding. In 2007, the Hudson Community Foundation stepped in and led the organizational and fireworks fundraising effort. Hudson Community Foundation would like to thank ForTec Medical for their $100,000 contribution to complete the Fireworks endowment and we are also thankful to the Burton D. Morgan Foundation which has generously supported this event for years!

2018 will mark the 100th year anniversary for the fireworks show!!

To make a donation of any size, visit myhcf.org or mail to P.O. Box 944, Hudson, Ohio 44236

100th
ANNIVERSARY
Board of Directors

<table>
<thead>
<tr>
<th>Officers</th>
<th>Professional Advisor Council</th>
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<tr>
<td>John Archer</td>
<td>Alex Schmitt</td>
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<tr>
<td>Bill Currin</td>
<td>Jim Sluzewski</td>
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<td>John Dearborn</td>
<td>Kevin Vaillancourt</td>
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<tr>
<td>Shawn Lyden</td>
<td>Sharon Whitacre</td>
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<tr>
<td>James Hackney</td>
<td>William Wooldredge</td>
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<tr>
<td>Philip Tobin</td>
<td>Chairman Emeritus</td>
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<td>John Archer</td>
<td>Chair - Grants</td>
</tr>
<tr>
<td>Pat Carroll</td>
<td>Chair - Governance</td>
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<tr>
<td>John Dearborn</td>
<td>Tom Speaks</td>
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<tr>
<td>Shawn Lyden</td>
<td>Chair - Development &amp; Marketing</td>
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<tr>
<td>Linda McDonald</td>
<td>Don Tharp</td>
</tr>
<tr>
<td>Secretary</td>
<td>Chair - Investments</td>
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Comprised of attorneys, accountants, financial advisors and other experts in their fields, Hudson Community Foundation’s Professional Advisor Council members share our commitment to investing in the community and are dedicated to public service and education about charitable giving.
Community Outreach Builds Knowledge and Resources

In 2017, the Hudson Community Foundation began systematically reaching out to help local families and organizations better understand how to develop greater philanthropic capacity and support for initiatives that will improve Hudson today and into the future.

The Foundation approaches this outreach in a three-phased approach:

**Phase 1:**
Conducting philanthropy-related education programs especially for Hudson individuals and families.

In fall 2017, the Foundation hosted a first-ever estate planning boot camp at the Hudson Library and Historical Society with Matthew Kadish, a community resident who is a nationally recognized attorney with deep expertise in estates and trusts. Over two nights, the boot camp attracted a capacity crowd of more than 300 people.

**Phase 2:**
Capacity-building instruction in fundraising for local non-profit organizations.

A two-day course was facilitated by the Foundation and conducted by the Indiana University Lilly Family School of Philanthropy in February 2018 for more than three dozen leaders from not-for-profit groups serving Hudson and surrounding communities. The course helped these community groups plan and implement strategies for more effective and targeted fundraising activities to fulfill their missions and sustain success.

**Phase 3:**
Strengthening the skills and tools available to local financial advisors.

The Foundation has established a standing advisory council consisting of Hudson area investment managers, bankers, accountants and insurance brokers to provide assistance and actionable philanthropic planning ideas to the advisors as they work with their clients.
money is already there so we don’t have to figure out where it is in our budget when we decide to give. You just fill that giving bucket (by contributing to the Donor Advised Fund), and then it’s easier to dip into when you see an opportunity.

What advice do the Wrights have for others? “I don’t know of anyone who gives who doesn’t get back more than what they have given. Giving to your community is the right thing to do” Brad explained. “By setting aside money in a DAF, you open yourself up to the possibility of helping others.

Hudson is very attractive to families, and our town continues to be beautiful despite so much growth over the years. But there are opportunities here that many people don’t know about. There are needs in this community that many don’t ever see.” Brad said.

Alisa offers just one example. “I think the youth in our community are under more pressure than ever before, and many struggle with undiagnosed or untreated mental health issues. I am really committed raising awareness, overcoming the stigma and helping our young people find the help they need” she said.

As HCF celebrates its 18th anniversary in 2018, the Wrights wish they would have discovered HCF earlier so they could have started their Donor Advised Fund at a younger age. “If our DAF was in place sooner, maybe when we were 35, we could have been making a difference over an even longer period,” Brad said. “People should not wait to do this if they have the ability to give now.”
Donor Advised Fund

A Donor Advised Fund (DAF) is a charitable investment account that is flexible and easy. You and your family can enjoy immediate and maximum tax advantages, make grants on a flexible timetable, build your charitable legacy, and increase your philanthropic funds for future grant making.

1. CONTRIBUTE
   Open an account, and contribute cash, appreciated assets or investments, including publicly traded securities, privately held shares or real estate.

2. INVEST
   Recommend an investment advisor to manage your account.

3. GRANT
   Recommend grants to qualified public charities of your choice anytime.

Legacy Donor

The Gift of a Lifetime – Your Enduring Legacy

You have been fortunate. You have enjoyed success and managed your assets prudently. And you feel strongly that those resources, built carefully over a lifetime through rigorous enterprise and thoughtful investment should be used for some worthy purpose.

After the needs of your family are met, you give annually to support those organizations and causes you believe in. But now you are in a financial position that enables you to do something more. You would like the satisfaction of making a lasting impact upon your community with the knowledge that what you are now able to do with a position of your accumulated resources is clear recognition of your achievements – not merely of a year but of a lifetime.

You now have a simple, smart and meaningful way to create an enduring legacy that will benefit the community for generations to come. HCF is:

- A way to know that your life is helping to make the world a better place.
- A way to ensure that you, or someone you love, will be remembered.
- A means of leaving an indelible mark on Hudson by supporting its most creative thinking as it addresses the challenges ahead.
2017 allowed us to give more than ever before!

Granting support and new opportunities to 20 organizations!
Grants

Three times each year, Hudson Community Foundation accepts grant requests from nonprofit organizations that are classified under section 501c3 of the IRS code. HCF grants fund proposed ideas, projects and programs in the areas of Arts and Culture, Youth Education and Recreation, Historical and Environmental Preservation and Social Services.

2017 Grantees & Projects supported by HCF in 2017

**Youth Education and Recreation**
- **Hudson City Schools** – Eastwoods Elementary
  For the Sway Fun inclusive swing
- **Hudson City Schools** – Hudson High School
  For The Drug Free Clubs of America “from Drug and Alcohol Resource Fund
- **Hudson Community Television**
  For a multipurpose full HD camcorder to provide expanded community programming and instruction at Hudson High School
- **Hudson Library & Historical Society**
  For the Summer Reading Program
- **Greenleaf Family Centers**
  For adolescent suicide prevention programming in our high schools
- **Junior Achievement of North Central Ohio**
  For three JA programs at Hudson High School
- **Lemonade Day**
  For teaching youth entrepreneurship and basic business skills

**Social Services**
- **The Grief Care Place**
  For open ended grief support programming
- **Habitat for Humanity**
  For the 26th home sponsored by the Hudson coalition
- **Hudson Special Olympics**
  For the Hudson recreation program
- **The Salvation Army**
  For the needs of families in Hudson

**Arts and Culture**
- **Hudson Bandstand**
  For the Western Reserve Community Band Concert on the Green
- **Hudson Community Chorus**
  For orchestra support at its annual holiday concert
- **The Illusion Factory**
  For five free theatrical performances of “The Emperor’s New Clothes” in Hudson area schools.

**Shelter Care**
- **Shelter Care**
  For the Safe Landing Youth Shelter

**Music from the Western Reserve**
- **Music from the Western Reserve**
  For artist fees for one 2017 concert

**Historical and Environmental Preservation**
- **Case Barlow Farm**
  For the construction of ADA compliant entrance
- **Destination Hudson**
  For the creation of “Hudson...a Retrospective” picture book and the Re-opening of Main Street

**Hudson Community Service Association**
- **Hudson Community Service Association**
  For the annual holiday lighting fund

**Hudson Heritage Association**
- **Hudson Heritage Association**
  For the design and printing of walking tour brochures
Our commitment to supporting the Arts and Culture Fund of Hudson Community Foundation stems from our belief that local arts organizations are essential to the positive identity and well-being of a community, providing people not only an outlet for personal expression but also a chance to engage in something greater than themselves. The opportunity to strengthen the local community through the arts is even more important in today’s world of individual distractions.

**Tom and Eve Sliwinski**

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### 2017 Donors

**Hudson NOW Fund**

- Joe & Carole Avella
- Scott & Nancy Awender
- Robert & Marcia Barnes
- Dave & Deborah Basil
- John & Pat Belby
- Mrs. Arthur E. Burford
- Martin & Janice Burgwinkle
- Joe & Esther Campanella
- Van & Carolyn Carter
- Jeffery & Patricia Cassell
- Matthew & Abbigail Chandler
- George & Themis Clessuras
- Douglas & Kelli Conway
- James Cowan
- Hal & Mary DeSaussure
- Michael & Kay Doerrr
- The Erert Family
- Estrela Consulting LLC
- Klaus & Hildegard Fritsch
- Stephen & Liz Ganocy
- Thomas & Gretchen Green
- Greg & Tricia Griffith
- Anna Hackbirth
- Gerald & Karen Hajarian
- Robert & Charlotte Hamor
- Dennis & Lou Ann Hanink
- Elizabeth & Harvey Hanna Jr. & Family
- Gary & Marsha Hanz
- The Healey Family
- Paul & Barbara Heinzerling
- Patrick & Jean Holden
- William & Phyllis Hopkins
- Jeffrey & Patricia Hord
- Ronald & Nancy Hovan
- John & Janice Jones
- Nancy & Chris Karman and Family
- Robert & Donna Kastner
- Julie & Bill Kodatsky
- Kurtz & Company
- Nicholas Lekas
- Lerner Family Foundation for Body, Mind & Spirit
- David & Jan Lesher
- William & Marie Libby
- Riley & Barbara Lochridge
- Dale & Sue Lyons
- Mrs. Ann Markunas
- Steven & Janice Marshall
- Mr. & Ms. Scott A. Matoika – In memory of Lenore Yash-Cusumano
- Lori McCleese & Family
- Dr. Linda McDonald
- Kevin & Michele McGarvey
- John & Susan McKenzie
- Mike & Jen Moloney
- Anne & Andy Morse
- John & Marianne Oberlin
- William C. & Blanche A. O’Brien
- Frank & Cassie Perrotta
- Richard Prentice
- Printer’s Devil, Inc.
- John & Alison Quagliata
- Jeffrey & Jennifer Ramras
- John & Ellen Ritter
- Richard & Mary Lou Rundell
- Barbara Schuele
- Christopher & Teresa Skully
- Robert & Deborah Small
- Smith Family - Bob, Karen, Mike, Rich, Paige
- Chris & Vicki Soukup
- Richard & Doris Spurney
- Kirk Stiffler & Saira Ismail
- Michael, Lisa, Leah & Emily Teutsch
- Michael Trainer
- Grace K. Wakulchik
- Ray & Adalie Walker
- Alfred & Luci Wangenheim
- Richard & Barbara Warfield
- Dave & Barb Warrington
- Casey M. Weinstein
- Mr. Timothy & Dr. April Yanda
- James & Monica Yurak
- Zappone Family
- Anonymous

**Historical and Environmental Preservation Fund**

- George & Themis Clessuras
- Mitchel & Simone Fromm
- Kathleen Gerrard
- Mr. & Ms. Donovan D. Husat
- Philip & Rebecca Leiter
- Mrs. Ann Markunas
- John & Alison Quagliata
- James & Jill Stroud

**Hudson Social Services Fund**

- George & Themis Clessuras
- Kathleen Gerrard
- Ned and Lynn Kendall
- Sigrid & Curt Reynolds

**Youth, Education & Recreation Fund**

- Michael & Lori Bird
- Edward & Deborah Gesdorf
- The Hasbrouck Farm
- Dr. Paul & Sophia Jesionek

**Baldwin House Fund**

- Eric & Kristina Roegner

**Hudson City Schools Foundation Stadium Fund**

- John & Sarah Adams
- Scott & Angela Stiff
- Brian Wilich
- Gardens of Western Reserve

**Arts & Culture Fund**

- Charles & Patsy Simons
- Tom & Eve Sliwinski
- Edith Taylor
- Max Wendel
**HCF Operating Fund**
Paul H. & Marian Storrs Bodden Fund
Broadleaf Partners, LLC
William A. & Deborah E. Curkin Philanthropic Fund
John & Cynthia Dearborn
Forhan Family Foundation
Anthony & Jan Gusich
The Impact Group
Pat & Ann Kirk
Shawn & Amy Lyden
McCandless Family Charitable Fund
Linda & Peter McDonald Charitable Fund
Burton D. Morgan Foundation
Patricia Myers
Pat’s Computer Rescue
Alex & Susan Schmitt
Richard J. & Michelle A. Schultz Family Foundation
John & Barbara Sharp
Jim & Kathy Sluzewski
Jon & Jennifer Taylor
Tharp Family Foundation
Wooldredge Family Foundation

**Hudson Garden Club Fund**
Chriss Esborn
Forhan Family Foundation
Pablo & Patricia Giorgi
Jack & JoAnn Grace
The Harbert Family
Rosemary Jones
Michael & Karen Kelly
Leonard A. Lampert III
Lawrence & Mary Lohman
Michael & Marietta Marquart
John & Alison Quagliata
The Sedlacek Family
Hewitt & Paula Shaw
Brian & Diana Taussig

**Hudson Prevention & Addiction Resource Fund**
Dave & Deborah Basil
Christina & Mike Bechtel
Dan Bender
Joseph & Debbie Berdine
Brian & Gina Bishop
John & Sara Blankenship
Brian & Pamela Braley
Christina & Larry Callahan
Brian & Lisa Canterbury
Rick Carson
Robert & Susan Cart
Kristen & Paul Catania
Tim & Amy Clepper
Tom & Tracy Corpus
John & Cynthia Dearborn
Steve DiMauro & Gina Esposito
Jeffrey & Amy Dunlap
Roy & Meg Fernando
James & Cynthia Field
Patrick & Sarah Filipovitz
Jack & Karen Fish
Scott & Jennifer Fisher
Forhan Family Foundation
Sam Foster & Dr. Jessica Foster
Steve Funk & Tracy Thomas
Jon & Gretchen Greissing
Greg & Tricia Griffith
Anthony & Jan Gusich
Jane Halvorsen
Carl & Clarice Harbert
Lois & Tom James
Greg & Tracy Jensen
Anthony & Barbara Johnson
Steve & Susan Kelleher
Kelly & Robin Kempf
Suzanne K. Kelter
Douglas & Lynn Krafp
John Laird
Janie & Jeff Lehman
Jack Lieske
Michael & Marietta Marquart
Janel & Tom Maxwell
Dr. Linda McDonald
Mike & Sue McNeil
Jesse Miklusak
Liz Murphy & Greg Wybel
Lisa & Tom Murphy
Rob & Susan Murray
Patricia Myers
Dale & Doreen Osmun
Anthony & Maria Papatone
Chris & Melissa Polak
Angela & Marc Rosenberg
George & Leah Roth
The Sedlacek Family
Hewitt & Paula Shaw
Bill & Kristin Shawd
Kathryn & Robert Sines
Bob & Deborah Small
Lori & Mike Stickle

**Hudson Forever Endowment Fund**
Timothy and Lynn Buckley
Bob and Jerri Burrows
George and Themis Clessuras
Clunk Family Charitable Fund
Mr. Paul R. Giles
Mr. John B. Hopkins
Hilmore and Joyce Lee
Charles and Mary MacCallum
John and Alison Quagliata

**Hudson City Schools Student Assistance Endowment Fund**
Bob & Lisa Drew Charitable Fund (in honor of Patti Engelman)
Jeffrey and Amy Dunlap
Steve and Patti Engelman
Farinacci Pizza - Hudson
Ms. Jennifer E. Filomena
The Hasbrouck Farm
John and Alison Quagliata
Hugo and Kathy Sandberg
George and Nora Snider
Tom and Gail Tobin
Frank & Polly Youngwerth Charitable Fund

**Seton Endowment Fund**
Dana Griffith (in memory of Pat & Jeanette Walker)
The Tobin Family Fund

**Music from The Western Reserve Endowment Fund**
Randy and Deborah Graves

**Fireworks Endowment Fund**
American Endowment Foundation
George and Themis Clessuras
Michael and Gail Dowell
Stanley and Laura Friend
Patti Hester
Robert and Martha Hills
Linda Husted
Ron and Christine Johnson
Delbert and Emilia Knoohuizen
Mike and Cindy Miller
Burton D. Morgan Foundation
Joseph and Joanne Proscia
Barbara Schuele
Hewitt and Paula Shaw
Terry and Judith Swearengen
Frank and Cathy Sweeterlitsch
Anonymous

**Annual Report, 2017**
Financial stewardship and transparency are commitments Hudson Community Foundation makes to our donors and fund holders. We achieve these objectives through the use of proper controls and oversight by our Finance and Investment Committees and ultimately by our full Board of Directors.

### Summary Of Financial Position 2017

<table>
<thead>
<tr>
<th>ASSETS</th>
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<tr>
<td><strong>Donor Advised Funds</strong></td>
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<tr>
<td>Cash &amp; Cash Equivalents</td>
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### Summary Of Activities 2017

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<td>Contributions, Revenues, Pledges</td>
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<td>Investments Gain (Loss)</td>
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| Net Change                    | $1,806,822             |            |
| Net Assets, Beginning of Year | $17,626,083            |            |
| **Net Assets, End of Year**   | $19,432,905            |            |
“We make a living by what we get, but we make a life by what we give.” —WINSTON CHURCHILL