WE CARE ABOUT TEACHING OUR CHILDREN TO GIVE BACK.
– THE FORHAN FAMILY

I CARE ABOUT UNDERPRIVILEGED KIDS.
– BILL WOOLDRIDGE

WE CARE ABOUT OUR CHURCH.
– FRANK & POLLY YOUNGWERTH

OUR FAMILY CARES ABOUT HELPING CANCER PATIENTS.
– MARY & ELIEEN BELZ
WE ALL HAVE A CHARITABLE DREAM. FOR SOME, IT IS TO FEED THE HUNGRY. OTHERS WANT TO SUPPORT A SCHOOL, CHURCH OR ORGANIZATION THAT HAS MEANING IN THEIR LIVES. STILL OTHERS HOPE TO FIND A CURE FOR A DISEASE THAT HAS TOUCHED THEIR FAMILY. SOME WANT TO GIVE ONLY ONCE; OTHERS TO CREATE AN ENDOWMENT THAT GIVES FOR YEARS. OTHERS ARE INTERESTED IN ESTABLISHING A FAMILY FOUNDATION THAT LIVES BEYOND THEM.

Whatever your charitable dream, we can help. We are Hudson Community Foundation.

YOU DON’T GIVE TO HUDSON COMMUNITY FOUNDATION, YOU GIVE THROUGH US – TOWARD ANY CAUSE THAT IS CLOSE TO YOUR HEART. WE PROVIDE A SIMPLE, SMART AND MEANINGFUL WAY TO ACCOMPLISH YOUR CHARITABLE DREAM OF LEAVING AN INDELIBLE MARK ON YOUR COMMUNITY WHILE MEETING THE NEEDS OF TODAY AND TOMORROW. THROUGH HCF, WE CAN HELP SUPPORT THE CAUSES AND ORGANIZATIONS THAT ARE IMPORTANT TO YOU, AND ENSURE THAT YOU, OR SOMEONE YOU LOVE, WILL BE REMEMBERED.

IMPACT ON THE COMMUNITY

Hudson Community Foundation (HCF) takes pride in seeing dreams come true for those who seek to create a better community. An example is the incredible way that individuals, organizations, businesses and community leaders all came together to make the dream for our new Veterans Memorial Stadium come true. At a groundbreaking ceremony in March, the Hudson Public Schools Foundation announced the successful completion of its drive to raise $5.6 million for the new stadium complex at Hudson High School.

Organized in 2008 as a fund of HCF, the Hudson City Schools Foundation is a community-based organization dedicated to enhancing the education of all children in the public schools through private funding. “Community support is a strong example of why Hudson was selected as one of the country’s 100 Best Communities for Young People last year,” commented Mayor William Curtin in his remarks at the ceremony. “Supporting our young people is a testimony to the values and principles that our community was founded on and is known for.”

A Donor Advised Fund (DAF) is a charitable giving vehicle administered by a public charity on behalf of an organization, family, or individual. This valuable tool has become the most popular form of family philanthropy in America, because it offers the opportunity to create an easy-to-establish, low-cost, flexible vehicle for charitable giving. Donors enjoy administrative conveniences, cost savings, maximum and immediate tax advantages, while grant making is done on your convenient timetable. Thanks to the DAF, donors enjoy seeing more dollars used for charitable purposes because the assets grow tax-free.

However, not all Donor Advised Funds are alike. Hudson Community Foundation, unlike most community foundations, allows your trusted financial advisor to remain involved in the management of assets. HCF also encourages an enduring legacy by allowing unlimited generations of successor advisors.

Thanks to HCF’s version of this charitable giving solution there is a simple, smart and meaningful strategy to support charitable causes. In 2011, Hudson Community Foundation has responded to the recommendation of its donor advisors by granting more than $180,000, from DAFs in their name, to charitable organizations—not only here in Hudson, but around the country.

The Destination Hudson Visitor Center, giving residents and visitors a central location to find Hudson-related activities and events.

Veterans Way Park, the new home of basketball courts, a skateboarding park, sand volleyball, a pavilion and a new playground, as well as trails and ponds. The park is a collaborative effort of the City, Hudson Community First, the Hudson Park Board, and the 2008 Leadership Hudson class.

Scholarships for students graduating from Hudson High School and from Western Reserve Academy.

Music from the Western Reserve and Hudson Chamber Music Players. Fostering support for Hudson-based performing arts organizations.

THE SIMPLE, SMART AND MEANINGFUL SOLUTION – DONOR ADVISED FUNDS
When Mary married Michael in 2004, it was the beginning of a new adventure in their lives filled with dreams of a future together. Until their lives were turned upside down when Mike was diagnosed with brain cancer just ten months after.

Mike and Mary decided not to let the cancer rule their lives or change their dreams. It was important to live as normally as possible. What did change was their perspective on life. They began to do things that would normally be put off, like attending a game for Mike’s favorite college football team, Notre Dame, and taking trips together, buying a house, getting a dog, even starting new careers!

Even with the best of care it wasn’t enough to keep Mike alive due to the aggressive nature of the disease. He died on August 26, 2009. On the day the family planned an event to raise awareness for brain cancer, they found themselves at Mike’s funeral.

Before his death, Mike and Mary had talked about using their experience to help others. Mary’s thoughts turned to starting a foundation that would help families celebrate life while they still had time together. With the help of Hudson Community Foundation, Mary, her siblings and in-laws established the Michael G. Belz Foundation (MGBF).

Today, the foundation offers H.O.P.E. to patients and their families to celebrate life, like Mike and Mary did, funding such pleasures as concerts, travel or planting a garden for example, via the Michael G. Belz Foundation H.O.P.E. Grant. Five patients have been helped to date! MGBF also plans and hosts various awareness and fundraising events (both live and virtual) to help teach the world about brain tumors/brain cancer.

Mary and Mike’s story serves as an unending inspiration to other families. Visit MGBF’s website (www.mgbf.org) to find out how you can help, or follow them on Facebook.

“People give. We help them do it.”
We are proud to present the profiles of four Hudson families who realized their charitable dreams with the help of Hudson Community Foundation.

“We care about teaching our children to give back.”
The Forhan Family Story

Longtime Hudson residents Drew and Nancy Forhan know they are blessed. They started a local company called ForTec that now employs 300 employees dedicated to supplying high-precision medical lasers to hospitals and medical practices across the country. Importantly, they have always been generous, giving to many causes that are important in their lives. But nothing has been as important as passing on their legacy of giving to their four children. “It’s easy to write a check,” says Nancy, “but truly engaging your family and creating a responsibility to give back, that’s what counts.”

With help from Hudson Community Foundation, the Forhans set up a Donor Advised Fund which enables families to establish a foundation, involve everyone in the giving process and pass on family values to their children.

“We hold a family meeting once a year to talk about charities and programs that our children feel are important. Then we decide, as a family, where to give and how we can help others. It’s a remarkable example to our children of the value of giving to others. Our hope is that they will pass on this tradition to their children,” Nancy said.

“We want to offer H.O.P.E.”
The story of Michael and Mary Belz

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A lot of people in Hudson know Bill Wooldredge. He is a member of City Council. He was president of the Hudson Economic Development Corporation, and one of the leaders who helped to envision First & Main. He served as CFO for The B. F. Goodrich Company. In 2000, Bill co-founded Hudson Community Foundation and served as its initial Chairman. But with all his accomplishments, the one of which he is most proud is helping local kids. “Many people don’t realize that there is need right here in Hudson,” he said, noting that about 200 kids qualify for free or subsidized lunches due to financial circumstances. Many can no longer participate in athletics, music or school clubs with the added costs. And many still need additional support.

To ease these burdens, Bill took initial steps to create the Hudson Schools Student Assistance Endowment Fund, giving an initial gift and championing for others to participate. When the fund reaches $50,000, it will start providing a permanent source of funding to support school, club and athletic activities for scores of children each year. Bill believes these activities are critical to childhood development, and that no child should be prevented from participating simply because they can’t afford the entry fee.

While Bill remains an active member of City Council, he’s retired from his business life—giving him more time to devote to his passion of helping children. He now sits on the Board of Directors for Akron Children’s Hospital and says it is one of the most gratifying times of his life. “Helping others, kids especially, is just the best thing you can do for your spirit,” he said.

Frank and Polly Youngwerth have been aware of the Hudson Community Foundation for years. At least two organizations they have been involved with have been recipients of HCF grants—the Hudson Summer Music Festival and Hudson Cable Television. As the host of GOOD DAY IN HUDSON, Frank has often interviewed our supporters.

Frank and Polly have been charitable all of their lives, giving freely of their time and treasure. Although their top financial priority will always be financial security for their loved ones, with their children well on their way, it was time to start thinking about others as well.

As a way of giving back, Frank and Polly opened a Donor Advised Fund (DAF) at Hudson Community Foundation. “We seeded our DAF with a highly appreciated stock and avoided the significant tax consequences—making every dollar count for charity. This enabled us to expand our gifts to Holy Trinity Anglican Church, which has become significant in our lives,” say the Youngwerths.

“Charitable giving becomes a habit—because it feels good. It’s really fun to give locally and be able to witness the impact that your contributions can have. We are happy to have made a difference right here in Hudson, by giving both our time and treasure.

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“‘I care about kids. ’”

Bill Wooldredge’s story

Frank and Polly’s story

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“‘We care about our church.’”

Frank and Polly’s story
When people make a charitable bequest or establish a fund while living, they are putting their trust in us. For this reason, we are proud to announce that Hudson Community Foundation has earned accreditation from the national standards board for U.S. Community Foundations. This means that we have met the nation’s highest philanthropic standards for operational quality, integrity and accountability. The program requires community foundations to document their policies for donor services, investments, grant-making and administration. The program is designed to provide quality assurance to donors, as well as to their legal and financial advisors.

Leaving a Legacy of Giving

Maya Angelou once said: “I’ve learned that you shouldn’t go through life with a catcher’s mitt on both hands; you need to throw something back.”

Many people talk about changing the world. At some point in our lives, we will ask ourselves the question, “Have I made a difference?”

At Hudson Community Foundation we are here to help you create a legacy that will reflect your life. But, determining your legacy begins now—during your life.

With HCF and your trusted financial advisor, you can create the framework now for giving to your favorite causes after your death. You may choose to create a scholarship in your name, establish a fund to support a specific field of interest, or favorite named charity. Perhaps you would like future generations to experience the satisfaction of giving by advising the grant-making done by your fund. Or maybe your love of Hudson inspires you to entrust the use of your donation to unforeseen causes and needs of the future.

By partnering with HCF, established in 2000 and a nationally certified philanthropic resource, you can rest assured that your gift is entrusted to thoughtful and dependable stewards.

HCF is dedicated to carrying out your wishes; we work with you and your professional advisors to establish your Legacy Gift that will achieve your unique charitable goals. We’re here to help you help others, whether they are here in Hudson or anywhere in the country, through the most effective philanthropy possible.

Whether you’ve always supported your favorite charity—or always wanted to—a legacy gift empowers you to make an enduring mark on your world.

Hudson Community Foundation in Top Philanthropic Tier Nationally

The “Pride of Place” initiative has been established within the Hudson Community Foundation to support a stronger and deeper knowledge of Hudson and its rich and enduring history. Pride in one’s community is one of the key elements needed to develop strong citizen stakeholders. The effort needed to perpetuate and advance the quality of life that Hudsonites have come to enjoy and expect requires a stronger and deeper knowledge of Hudson.

Therefore, the first project of the Pride of Place initiative is the development of a curriculum grade “Pride of Place” general history of Hudson DVD that will be available for viewing within our local schools as well as by new and seasoned residents. In the fall of 2011 held that a fall “Pride of Place” community festival will be established as well as other corresponding community pride events.

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Financial Report

<table>
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<tr>
<th>SUMMARY OF FINANCIAL POSITION</th>
<th>YEAR ENDING*</th>
<th>YEAR ENDING</th>
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<tr>
<td>12/31/2011</td>
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<td>ASSETS</td>
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<td>Receivables - new funding</td>
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<td>LIABILITIES &amp; NET ASSETS</td>
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<tr>
<td>Liabilities</td>
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<td>Net Assets</td>
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<td>$3,785,334</td>
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*Audit in process

Summary of Revenues, Gains & Support

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<thead>
<tr>
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<tr>
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<td>Contributions Received</td>
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<td>Investments Gain/Loss</td>
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<td>Pledges - Stadium</td>
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Summary of Activities

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<td>Stadium Expenses</td>
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<td>Administrative Expenses</td>
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<td>Total Expenses &amp; Distributions</td>
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<td>Net Change</td>
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<td>Net Assets, Beginning of Year</td>
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<tr>
<td>Net Assets, End of Year</td>
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*Audit in process

Pride of Place Helps Perpetuate Hudson

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Hudson Community Foundation in 2011

GIFTS TO HUDSON COMMUNITY FOUNDATION IN 2011

ANNUAL FUND GIFTS

The following gifts are acknowledged and are the首轮 of the HF Board Directors in their role in supporting our grantmaking.

Annual Fund

- John and Christi Beth
- Doga and Virgin
- David and Wendy Fenn and Peter and Penny Rose
- Robert and Jamie Baum
- The Borden D. Morgan Foundation
- Sally and Ken Chase
- Bill and Paula Berg
- Nancy and Craig Howes
- Charles and Simon Clancy
- Joseph and Lizzy Chevalier
- Ann and Tom O’Brien
- Bob and Mary Lu Kagler
- Yvonne and Michael Frank
- William Ford

- In memory of Cynthia Thomas Fleming
- Thomas Fleming
- In memory of August Bradfish
- Howard and Phyllis Hay
- Virginia Gray
- Randy and Deborah Graves
- Summa Health System Foundation
- Ems Outreach Hudson
- The Burton D. Morgan Foundation
- Desti

- In memory of Drew Forhan
- Drew and Shelley McCandless
- Bud and Mary Elaine Mays
- Conrad and Peggy Mamajek

- In honor of Drew Forhan
- Drew and Nancy Forhan
- Richard and Lee Piersol
- Kent and Joan McMath
- William McLure
- Philip Lutz
- John and Dolores Kirn
- In memory of August Bradfish
- Howard and Phyllis Hay
- Virginia Gray
- Randy and Deborah Graves
- Summa Health System Foundation
- EMS Outreach Hudson
- The Burton D. Morgan Foundation
- Destination Hudson
- Hudson Job Search
- University Hospitals - Summit Insurance Agency Inc.
- Royster Realty, Inc.
- Summit Insurance Agency, Inc.
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Grants from Tobin Fund for Culture, Arts & Preservation

Amore Symphony
HCF – Vineyard Way Clocktower Sculpture
HCF – Tobin Family Fund
Music from the Western Reserve

Grants from Village Park Fund
HCF – Elit Glimn Fund – Hudson
HCF – Wines’ Way Clocktower Sculpture

Grants from Personal Donor Advised Funds

HCF maintains over 40 DAFs, which make grants at the recommendation of the donor, anywhere in the country. Individuals, families and businesses utilize this powerful tool as part of a tax-wise strategy that maximizes their charitable giving. More information can be found at myhcf.org.

Don Tharp
Chairman, Hudson Community Foundation

“If you can’t feed a hundred people, then feed just one.” — Mother Teresa

“The Hudson Community Foundation exists in order to empower simple, smart and meaningful philanthropy by Hudson’s families, individuals and organizations. The vision for the foundation is to help people realize their charitable dreams. If you want to give one hundred dollars or millions at dollars, we can help.”

Phil Tobin
President & CEO, Hudson Community Foundation

“We measure our success as a community foundation by the impact we have in helping individuals and organizations reach their charitable dreams. Since our founding in 2000, HCF’s Board has approved over $4.3 million in grants including over $1 million in grants in support of the City of Hudson. All of us in the community can take pride in that. But success is not just measured in numbers—rather in the sense of well-being that comes from doing our part to make Hudson even better.”

Hudson Community Foundation Board is comprised of volunteers from the community. Pictured above are: Back Row: Phil Tobin – President/CEO, Lisa Drew – Assistant to President/CEO, Emily McKnight, Gal Drucker – Secretary/Treasurer, Jill Bacot-Madden, Jim Hackney – Chairman Emeritus, Mary Hughes – Fund Accountant (staff), Gail Royser Stairs: Rich Warfield, Mayor William Currin, Don Tharp – Chairman, Suzanne Kanitzleiter – Administrative Assistant (staff) Missing: Brian Bishop, Drew Forhan, Jan Guscik, Mike Lewis, Shawn Eyden, David Schweighofer, Bill Sedlacek, Bill Wooldean – Chairman Emeritus

Total Grants from DAFs: $107,219
Total Grants: $461,468

Cleveland Orchestra
Columbia Cocker Bicentennial Community Foundation of Henniker and Ossipee Counties
Council for a Parliament of the World’s Religions
Cuyahoga Valley National Park Association
Cuyahoga Valley Preservation and Scenic Railway Association
Darmo Koyan Cancer Research Foundation
Denison University
The Elks School
Faces Without Places
First Congregational Church
First United Methodist Church
Florida Hospital Flager Foundation
Friends of Lake of the Pines
Habitat for Humanity
Harry E. Shafer Galaxy Camp
Hudson’s Best Ministries
HCF – Enich Hudson Former
HCF – Arlington
HCF – Hudson Chamber Players
HCF – Hudson City Schools Foundation
HCF – Operations
HCF – Hudson Performing Arts Center
HCF – Pride of Place
HCF – Veteran Way Clocktower Sculpture Hedges University
Holy Trinity Anglican Church
Hope Prevails
Hudson Community First
Hudson Farmers Market
Hudson Job Search
Hudson Library and Historical Society
Hudson Montessori School
Hudson Public Schools Endowment Fund
Juvenile Diabetes Research Foundation
Kent State University Foundation
Mercy College
Music from the Western Reserve
The National Multiple Sclerosis Society
North Country Life Flight, Inc.
Northwestern University Annual Fund
The Ohio Light Opera
Old Trail School
OneDay Ministries
OneRoom College
Our Lady of the Elms
Planned Parenthood of Northeast Ohio
Presbyterian Evangelistic Fellowship
Santa Maria del Mar Catholic Church
Smith College
St. Bartholomew Church
St. Joseph Academy
True North Ministry
United Baptist Church
University of Mount Union
University of Richmond
Victory Gallip, Inc.
Western Reserve Academy
Western Reserve Land Conservancy
William Smith College
WKSU – Public Radio
Wys All-Bible Foundation, Inc.
Young Life Western Reserve

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