

# Hudson Community Foundation sees 34% increase in assets

## Submitted article

The Hudson Community Foundation (HCF) experienced a year of unprecedented growth in helping local families manage their philanthropic activities nationwide while also supporting important and worthwhile causes that directly benefit Hudson, according to preliminary results released by the Foundation.

In 2019, HCF granted a total of \$2.2 million to 470 organizations across America on behalf of donors who entrust HCF to hold, administer and disburse charitable dollars to designated not-for-profit organizations. Of this amount, \$265,000 was granted to more than 30 organizations based in or directly serving the Hudson community.

Total assets increased by 34% percent in 2019. At year-end 2019, the foundation held a total of 117 charitable funds, including 76 Donor Advised Funds established by individuals and families, and 41 special-purpose, organizational, restricted, endowed and scholarship funds set up

at HCF. This represents an increase of 24 funds from year-end 2018.

HCF welcomed 331 new donors, many of whom donated through HCF's annual fund campaign.

"We are so appreciative of our community's spirit of generosity and philanthropy – both at home and across the country," said HCF President Amy Jordan. "As the foundation enters its 20th anniversary year in 2020, we are building on solid track record of helping administer charitable donations to organizations across America that are designated by local donors – all while also providing ongoing support to important causes that directly benefit Hudson related to education, arts and culture, social services, substance abuse prevention and treatment, and historical and environment preservation."

In its cumulative 19 years of service, HCF grants have totaled more than \$18.5 million. This includes \$3.7 million to organizations based in our directly serving Hudson.

"We are pursuing a number of new initiatives in 2020. We welcome the opportunity to facilitate funds that

support individuals' or families' charitable goals, or that build resources for future enhancements to the community," Jordan said. "We are a volunteer-led organization that offers a flexible, personalized approach to maximizing the impact of charitable dollars for the benefit of the community."

For more information on Hudson Community Foundation, including how to contribute to an existing fund or start a new one, call the office at 330-655-3580.

Founded in 2000, Hudson Community Foundation's mission is to enhance the quality of life in Hudson by increasing charitable giving, educating and connecting donors to community needs and leading on community issues. Supported by hundreds of local donors and Donor Advised Funds, HCF ended 2019 with total assets of \$22 million. The foundation operates from an office in the historic Baldwin House on Hudson's village green and is governed by a volunteer board of directors. HCF is confirmed in compliance with National Standards for U.S. Community Foundations.